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BBX Capital Real Estate and Stiles Joint Venture Complete the Sale of a Building at PGA Station in Palm Beach Gardens, FL

FORT LAUDERDALE, FL -- (Marketwired) -- 03/29/18 -- BBX Capital Corporation (NYSE: BBX) ("BBX Capital" or "BBX") announced today that BBX Capital Real Estate, a division of BBX Capital, and its joint venture partner, Stiles Property Fund ("Stiles"), had completed the sale of a building at the BBX Capital's PGA Station development located in Palm Beach Gardens, Florida.

In January 2018, the BBX/Stiles joint venture sold a 43,400-square foot building partially occupied by La-Z-Boy at the PGA Station development for approximately \$7.4 million. As a result, BBX Capital recognized its share of the gain through equity earnings of approximately \$1.3 million.

The BBX/Stiles joint venture at PGA Station originally encompassed the sale or lease of three buildings. As a result of the above sale, two remaining buildings are currently available for sale or lease.

Dustin Ozga, Vice President of Stiles Realty, represented the BBX/Stiles joint venture in the disposition (or represented the Seller) and Scott Weprin of Michael Falk & Company co-brokered the sale (or represented the Buyer, Precise Property).

BBX Capital Real Estate is the master developer of PGA Station. Future plans for the development include three buildings encompassing approximately 188,000 square feet of Class A office space.

About BBX Capital Real Estate: BBX Capital Real Estate is active in the acquisition, ownership and management of real estate development projects and investments in joint ventures. BBX Capital Real Estate also holds legacy assets previously owned by BankAtlantic consisting of loans and charged off loans and judgments. For further information, please visit <http://www.bbxcapital.com/bbx-capital-real-estate/overview/>

About BBX Capital Corporation: BBX Capital Corporation (NYSE: BBX)(OTCQX: BBXTB), is a Florida-based diversified holding company whose activities include its 90 percent ownership interest in Bluegreen Vacations Corporation (NYSE: BXG) as well as its real estate and middle market divisions. For additional information, please visit www.BBXCcapital.com.

About Bluegreen Vacations Corporation: Bluegreen Vacations Corporation (NYSE:

BXG), founded in 1966 and headquartered in Boca Raton, Florida, is a leading vacation ownership company that markets and sells vacation ownership interests (VOIs) and manages resorts in top leisure and urban destinations. Bluegreen's resort network includes 43 Club Resorts (resorts in which owners in the Bluegreen Vacation Club ("Vacation Club") have the right to use most of the units in connection with their VOI ownership) and 24 Club Associate Resorts (resorts in which owners in its Vacation Club have the right to use a limited number of units in connection with their VOI ownership). Through Bluegreen's points-based system, the approximately 213,000 owners in its Vacation Club have the flexibility to stay at units available at any of its resorts and have access to almost 11,000 other hotels and resorts through partnerships and exchange networks. Bluegreen Vacations also offers a portfolio of comprehensive, fee-based resort management, financial, and sales and marketing services, to or on behalf of third parties. Bluegreen is 90% owned by BBX Capital Corporation. For further information, visit www.BluegreenVacations.com.

About Stiles: Stiles is a full-service commercial real estate firm with a clear mission: Invest. Build. Manage. Stiles services include development, construction, tenant improvement, realty, property management, architecture, acquisitions and financing. Headquartered in Fort Lauderdale, Stiles maintains regional offices in Miami, Fort Myers, Tampa and Orlando, Florida, and has a development office in Charlotte, North Carolina. Stiles is responsible for more than 43 million square feet of office, industrial, retail and mixed-use residential projects throughout the southeastern United States. For more information, please visit <http://www.stiles.com> or call 954-627-9300.

This press release contains forward-looking statements based on current expectations that involve a number of risks and uncertainties. All opinions, forecasts, projections, future plans or other statements, other than statements of historical fact, are forward-looking statements and include, but not limited to, words or phrases such as "plans," "believes," "will," "expects," "anticipates," "intends," "estimates," "our view," "we see," "would" and words and phrases of similar import. We can give no assurance that such expectations will prove to be correct. Future results could differ materially as a result of a variety of risks and uncertainties, many of which are outside of the control of management. These risks and uncertainties include, but are not limited to the impact of economic, competitive and other factors affecting the Company; risks relating to the Company's ability to successfully implement its currently anticipated business plans, which may not be realized as anticipated, if at all; that the Company's investments in real estate developments, either directly or through joint ventures, will increase exposure to downturns in the real estate and housing markets and expose it to risks associated with real estate development activities and the risk that its joint venture partners may not fulfill their obligations; that required regulatory entitlements to develop the property will not be obtained timely or at all; that the property will not be developed as currently planned and that the Company's investment in this or future real estate joint ventures may not achieve the returns anticipated or be profitable. In addition to the risks and factors identified above, reference is also made to other risks and factors impacting BBX Capital detailed in the Annual Report on Form 10-K, including Item 1A. Risk Factors, which is available to view on the SEC's website, www.sec.gov, or on BBX Capital's website, www.BBXCapital.com. The Company cautions that the foregoing factors are not exclusive.

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Source: BBX Capital Corporation and Bluegreen Vacations Corporation